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20
YEARS

Buy LAURUS LAB

TECHNICAL PICK



Technical Positional Pick

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RETAIL RESEARCH

Buy – LAURUS LAB

Stock	CMP #	Buying Range	Average level	Targets	SL*	Time Horizon
LAURUS LAB	346.2	346.2-350	322	388,440	311	Up to 3 Months

Note: * Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

LAURUS LAB DAILY CHART



TECHNICAL OBSERVATIONS

- Stock price formed multiple bottoms around 340 levels
- Stock price is taking support at 50 day EMA during the last few days
- Stock price has already broken out on the monthly and weekly charts
- Oscillators like RSI and MFI is showing strength in the current uptrend of the stock
- Primary trend of the stock is positive where it is trading above its 100- and 200-day EMA
- Considering the Technical evidences discussed above, we recommend buying the Laurus Lab between 346.2 and 350 and average at 322, for the upside targets of 388 and 440, keeping a stop-loss at 2311

Buy – LAURUS LAB

Disclosure:

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